



2011-2012 Financial Statement
September 1, 2011 to August 31, 2012

(Unaudited – See Notice to Reader)

Prepared by:

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Treasurer, NHSAO

November 2012



NHSAO
c/o Parkwood NHS
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Oshawa, ON
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Notice to Reader

The following statement has been compiled on behalf of the National Historic Sites Alliance for Ontario (NHSAO) for fiscal year 2011-2012, beginning September 1, 2011 and ending August 31, 2012.

This financial statement has not been audited or reviewed by a chartered accountant, however, all findings are believed to be accurate.

Readers are cautioned that this statement may not be appropriate for their purposes.

Toronto, Ontario
November 30, 2012

Treasurer
National Historic Sites Alliance for Ontario

NHSAO

Statement of Operations and Net Assets

(Unaudited - See Notice to Reader)
Fiscal year ending August 31, 2012

Current Year
2011-12

Past Year
2010-11

Revenues

Parks Canada Funding	\$ 18,154.20	\$ 38,360.03
Conference Profits	\$ -	\$ 2,646.20
Conference Sponsorships	\$ -	\$ 120.00
Registration Fees (Workshops)	\$ 375.00	\$ -
Attractions Ontario Advertising Campaign	\$ 9,626.85	\$ -
Membership Campaign	\$ 2,125.00	\$ -
Rebates	\$ 465.26	\$ -
Donations	\$ 20.00	\$ -
	\$ 30,766.31	\$ 41,126.23

Expenditures

Salaries & Benefits of Staff		
Student Pay	\$ 15,758.74	\$ 8,569.04
Student Stipend	\$ -	\$ 1,000.00
Fee-for-service Payment	\$ 199.62	\$ -
Canada Revenue Agency Remittance	\$ 3,301.39	\$ 2,028.36
Retroactive Student Payments (Parks Canada)	\$ 1,276.33	\$ 11,381.02
Annual Conference		
Travel Subsidies	\$ -	\$ 4,400.00
Venue, Catering, Set-up Costs	\$ -	\$ 8,000.00
Communication & Office Expenses		
Travel Subsidies for Board & Student	\$ -	\$ 1,075.60
Miscellaneous	\$ 74.68	\$ 320.92
Subnetwork Meetings		
Travel Subsidies	\$ -	\$ -
Venue, Catering, Set-up Costs	\$ -	\$ 800.00
Training Workshops		
Travel Subsidies	\$ 280.40	\$ 393.32
Venue, Catering, Set-up Costs	\$ 1,132.60	\$ 400.00
Website Design and Maintenance		
Hosting Fees	\$ 107.80	\$ 107.80
Maintenance	\$ 514.15	\$ 884.40
Miscellaneous (Non-Project)		
Bank Fees	\$ 43.77	\$ 164.00
Membership/Incorporation Fees	\$ 50.00	\$ 450.00
Attractions Ontario Advertising Campaign	\$ 7,954.45	\$ -
	\$ 30,693.93	\$ 39,974.46

Deficiency of revenues over expenditures

\$ 72.38 **\$ 1,151.77**

Net assets/debts, beginning of year
Deficiency of revenues over expenditures

\$ 1,151.77 \$ -
\$ 72.38 \$ 1,151.77

Net assets/debts, end of year

\$ 1,224.15 **\$ 1,151.77**

NHSAO

Statement of Financial Position

(Unaudited - See Notice to Reader)
Fiscal year ending August 31, 2012

Current Year Past Year
2011-12 **2010-11**

Assets

Cash	\$ 1,224.15	\$ 1,151.77
Investments	\$ -	\$ -
	\$ 1,224.15	\$ 1,151.77

Liabilities

Payables (Retroactive Student Payments)	\$ (3,782.80)	\$ (5,059.13)
Accruals	\$ (265.28)	\$ -
	\$ (4,048.08)	\$ (5,059.13)

Net Assets/Debt

\$ (2,823.93) \$ (3,907.36)